

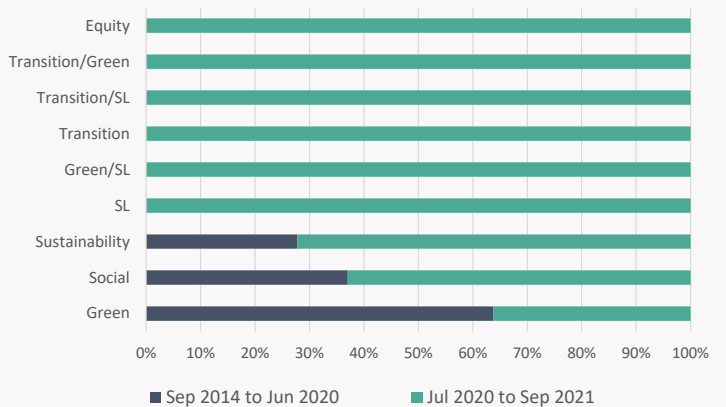
Climate Week NYC 2021

Corporate Climate Action Series: Sustainable Finance - A Year in Review

The year 2020 marked a pivotal moment in the sustainable finance market, with the total green, social, sustainability and sustainability-linked (SL) bond issuances surpassing \$530billion, up 63 per cent compared to 2019, according to Environmental Finance. The vast increase in total bond issuances has continued this year, and at pace with rapid market growth, ISS Corporate Solutions (ICS), in partnership with ISS ESG, has delivered over 300 external reviews globally to date. Remarkably, over half the number of issuances delivered since our Sustainable Finance beginnings in September 2014, has derived from the past year (June 2020 to September 2021).

The expansion of our activity has been supported by a surge of requests for social and sustainability transactions, as well as an increased demand for Second Party Opinions (SPO) related to Sustainability-Linked transactions, Transition Financing deals, and Equity Financing.

ISSUANCE TYPE



Country Coverage Sep 2014 to Jun 2020

Country Coverage Sep 2014 to Sep 2021



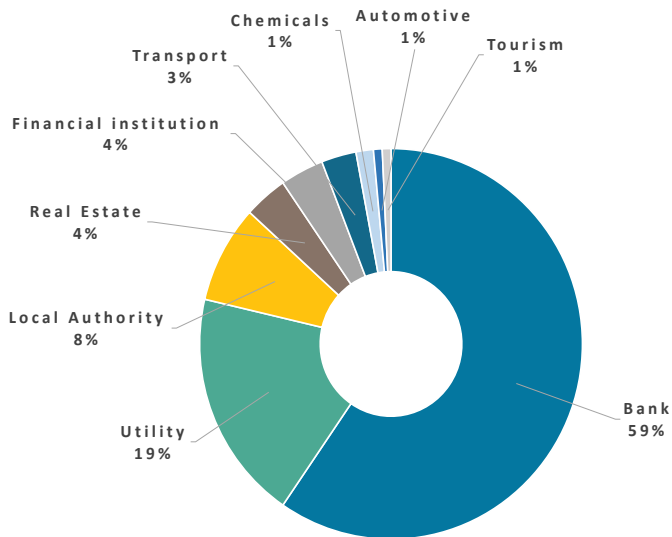
Geographically, Europe remains our leading territory with the recent addition of new partners in Nordic countries, as well as notable issuances in Eastern Europe. However, 2021 has reinforced ICS' position as a global leader for SPO services, with increased activity in the Americas, as well as select countries in Africa, and the Asia-Pacific region.

Learn more about ISS Corporate Solutions

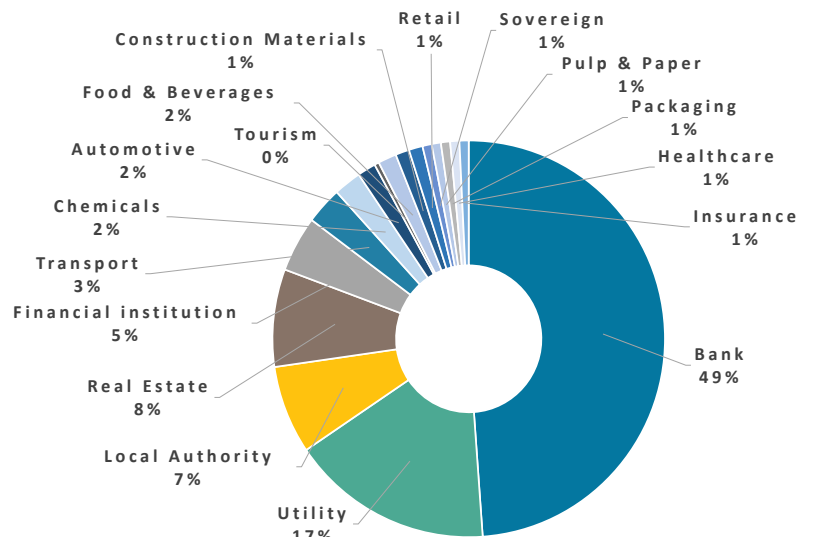


This growth is also reflected within our sectorial coverage, this year expanding to sixteen new sectors, including Food, Construction Materials, Healthcare, Oil & Gas, Sovereign and others*.

Sector Coverage Sep 2014 to Jun 2020



Sector Coverage Sep 2014 to Sep 2021



*Others including Telecom and Biopharmaceutical



By way of background, ICS works in collaboration with ISS ESG, the responsible investment arm of Institutional Shareholder Services, as the distributor of SPOs. While the SPOs are sold and distributed by ICS, the analytical work to prepare and issue SPOs is performed by ISS ESG.

Learn more about ISS Corporate Solutions

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Trusted Research. Robust Analytics. Expert Advisory.

ISS Corporate Solutions (ICS) understands corporate governance. Since 1997, corporate issuers have leveraged our expertise in executive compensation, corporate governance, sustainability, financial measurement, and investor voting trends to build shareholder value through strong governance programs and disclosure. ICS' global client base extends to close to 1,400 companies each year located in the U.S., Canada, the U.K, continental Europe, Australia and Japan, as well as other established and emerging markets worldwide. Companies leverage ICS' resources, tools and advisory services to help them design, manage and measure their corporate governance programs in order to improve shareholder value and reduce risk. Headquartered in Rockville, Maryland, ICS has offices in New York, San Francisco, London, Sydney, and Singapore.

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